



INVESTORS' GUIDE 2012



TOA Corporation

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1. Basic IR policy

TOA Corporation (TOA) strives to ensure fair, timely and clear disclosure of information about TOA's financial results, financial position, and future vision so that TOA's shareholders, investors, and the general public can have a good understanding of TOA's management and business activities and have confidence in TOA.

2. Basis for information disclosure

TOA's disclosure is in accordance with the Financial Instruments and Exchange Act of Japan and the timely disclosure rules of the exchanges on which TOA is listed. In addition to statutory disclosure, TOA strives to proactively disclose information in a fair and timely manner that is considered to be necessary for the shareholders and investors in order to deepen their understanding of TOA.

3. Disclosure method

TOA discloses the information subject to the timely disclosure rules on the Timely Disclosure Network (TDnet) operated by the Tokyo Stock Exchange and on the TOA website. In addition, TOA discloses information that is not subject to the timely disclosure rules by means of press releases and on the TOA website. If you wish to have access to all the information disclosed by TOA, you are advised to use TDnet and other sources in addition to the TOA website.

4. Forward-looking statements

Information disclosed by TOA may include forward-looking statements that are projections based on the information currently available. Actual results may be materially different from these statements owing to changes in the economic situation and other factors. TOA strives to improve the accuracy of forecasts and discloses information as necessary if forecasts are to be changed.

5. Quiet period

In order to prevent unauthorized release of earnings information and to ensure fairness, TOA refrains from IR activities during the period from the day following each quarterly period-end to the date on which financial results for the given period are announced. During these quiet periods, TOA refrains from responding to questions about or commenting on the forecasts of financial results. However, if it is likely that financial results will greatly differ from the publicly announced forecasts, TOA will make an announcement.

The TOA website is not for the purpose of soliciting investment in TOA. You are requested to make your own judgment regarding any decision on investment.

Although TOA exercises due care about the accuracy of information on the TOA website, TOA does not guarantee and shall not be held liable or responsible for the accuracy of any information on the TOA website.

Creating solutions in Sound and Video

TOA's business is shaped by three factors-Sound, Video, and Networking.

TOA has manufactured industrial- and professional-use audio equipment since the company's founding in 1934. In the eighties we evolved, leveraging our technological expertise to advance into security equipment including surveillance cameras. We now stand firmly established as a specialist manufacturer of equipment in two fields: sound and video.

With the digital era in full swing, the proliferation of digital and networking technologies continues to open up new possibilities in both of our business fields. At TOA, by creating solutions woven from sound and video, we aim to be capable of offering new values that could never be realized with the manufacture of devices in one area alone. This is our aspiration.



The TOA logo



TOA's corporate mark and logo symbolize TOA's "T" and highlight our four corporate principles. We at TOA aim always to be progressive, modern, international, and dynamic.

Delivering Sound Pleasing to the Ear



Think of all the sound that you hear every day without ever thinking about it. Announcements, bells, background music . . . The list goes on, and at TOA our business is to manufacture a wide range of audio equipment that enables you to experience all of this sound in the greatest possible comfort and with the greatest possible enjoyment.

We began producing microphones in 1934, when they were still a rarity. Since then, we have continued to fulfill Japan's sound needs as a leading manufacturer of commercial- and professional-use audio equipment. Domestically we hold top shares in a number of markets, including those for airport PA systems and emergency PA systems for large-scale facilities—products for which technological excellence is an absolute must. In addition, we export our products to 120 countries.

Through sound, we at TOA contribute to the improvement of society for the benefit of everyone.

TOA's commercial- and professional-use audio equipment

Coaxial array speaker



Combines superior acoustic properties with high versatility. Suitable anywhere from conference rooms to sports facilities.

Digital power amp (high output model)



Delivers 2,200 watts of power with only one-third the power consumption of analog models. A high spec model with the toughness demanded by pros.

The TRANTEC brand of music-use wireless microphones



Offers the superb sound quality loved by so many musicians. A gem truly worthy of the description "high-end brand."

Applying the video technology to the building of social infrastructure



Security cameras help guard us against harm in our everyday lives. At the core of TOA's security business, these devices are becoming more and more prevalent as the myth of Japan as a "safe country" continues to break down.

TOA's goal in this growing market is to provide high- value-added security solutions utilizing digital and networking technologies. Safety entails not only protection from physical harm but also disaster readiness and safeguards for the well-being of all. We will continue to support safety-related infrastructure in these areas by making full use of the remote surveillance technologies honed in our security business.

TOA's security equipment

The Compact V series color cameras, with infrared LED light



A basic model offering high cost performance. Infrared night vision function and the added advantage of low power consumption.

Digital video recorder for use with security cameras



Many hours of continuous recording at high resolution. Control of up to 128 cameras possible by linking eight digital video recorders.

The Netcansee Video Network System



Transmits video over a network in real time. Centralized remote monitoring system covers wide areas and multiple locations.

LEAD

Returning to Our Origins as a Specialist Manufacturer to Deliver Products Meeting Customer Needs



In FY2011, TOA continued opening new domestic demand through further innovating in some of the new product lines we have long proposed, and as a result our performance has continued to surpass initial projections. This success can be attributed to the value the market has recognized in products that combine our core competencies: the sound technology we've cultivated since our founding in 1934, the video technology we've acquired through our security business, and communications technologies including wireless transmission and IP.

In Asia, the factories and sales companies we've established in the various countries and areas have shown remarkable growth, and "close localization" is developing even more quickly than expected, from product planning and development functions, to manufacturing, sales, and service. We have been making steady and significant progress toward our vision of "an alliance of five companies each closely tied to its region," as set forth in our current 6-year medium-term management plan (FY2009 – FY2014).

But despite such progress, to continue this momentum and truly achieve the vision of the midterm plan, it will still be necessary to continue expanding sales in overseas markets. With that in mind, we're about to embark upon a bold rethinking of our marketing methods in each of the various regions concerned. Product needs differ and vary depending on local cultures, customs, and lifestyles. Our intention is to use our finely tuned focus and deft "on-the-ground" footwork to turn real needs into real products, quickly and efficiently—in essence returning to our very origins as a "specialist" manufacturer—and thereby expand our business opportunities.

井谷憲次
K. Igarashi

Recent Performance

Domestic sales gaining traction

What can you tell us about the recent changes in TOA's performance?

Domestic sales are good. To be quite frank, in the aftermath of the Great East Japan Earthquake, we were resolved to endure a major setback in sales, but in fact business has turned out to be far better than we anticipated. Stepping back to look at the source of these favorable results, we realized that it had to do with the fact that many of the seeds we'd planted earlier had finally come to fruition. Among the strongest contributors were our security-related products. The fair amount of energy we'd put into networking our products has led to growth in sales of products like digital video recorders and cameras. In this highly competitive market with short product life spans, we've been able to win through early investment in the commercialization and marketing of products our competitors don't have. Our wall-mounted digital recorders are one very good example of that. Other products that have been steadily gaining recognition are notification systems that use IP

networking to transmit voiced emergency and disaster information between municipalities and their component regions. Such systems are useful not only because they broadcast evacuation instructions in the event of an earthquake, but also because they can be used for post-evacuation instructions, or simply for everyday broadcasting. This is one type of product into which we really tried to integrate customer voices at the development stage.



How is TOA Group doing in overseas markets?

The Asia-Pacific region has really taken off, largely as a result of the expanding networks we've developed by setting up sales companies in places like Indonesia and Thailand. China & East Asia region are following in turn, including good sales in China of a mid-range-priced emergency broadcast system developed specifically for China.

Progress in Europe has varied from country to country. Economic crisis has made things understandably slow in southern Europe, but sales in Germany, France, England, Russia, Poland, and the Middle East have been relatively good, so overall the Europe & Russia region has seen both increasing sales and profits.



Midterm Plan Year Three — Asian Markets

Local Bases Gathering Strength in Asia

Is TOA on track as it approaches the halfway point according to its 6-year medium-term management plan (FY2009 – FY2014)?

If we were hiking up Mt. Fuji, I'd say we're somewhere just passed Station Five, which is about halfway. If we're ahead of our original schedule in some areas, we're also a little behind in others. One area that's going very much according to plan is the preparation of development systems and

sales networks in the Asia-Pacific region. Our sales network in Southeast Asia is rapidly expanding, and we're also steadily developing our local product development capabilities there. Confidence in the TOA brand is increasing in the various countries included, and our product maintenance infrastructure is being filled out nicely as well. All of these improvements have had a synergistic effect. Still, the range of locally developed products remains relatively narrow, and we realize we need to "cultivate the soil" now in order to ensure that we'll be able to continue building robust development capacities over the long term.

In both China & East Asia, our efforts to localize product planning, development, production, sales, and service are starting to come to fruition, meaning that we're getting closer to the TOA Group's midterm plan vision of "an alliance of five companies each closely tied to its region."



Midterm Plan Year Three — The United States

Developing Solid Marketing in U.S. Markets

What's going on in regions besides Asia?

The first thing to mention is that we're committed to pursuing the American market pretty aggressively. In the past we've taken our time to do the right marketing in the United States and been rewarded with some hit products.

The needs of our customers vary from region to region. Only by establishing good communication with local people can we arrive at the right point of departure. We'll send people with a strong sense of mission to that country and have them fully immerse themselves in it to find out what the people there want, and then use that information to create the right products. If we succeed in this, our customers will reward us by wanting to use our products, by feeling that we've understood their needs, and by being satisfied and happy with what we've offered them. That's essentially what meeting and interacting with people is all about, and I think it's the same all over, no matter where you go in the world.



Midterm Plan Year Three — Domestic Markets

Finely Tuned Focus & Deft Footwork

How about here in Japan? How is TOA engaging with its domestic markets?

We've been putting a lot of energy into promoting our "Integrated Communication System" products for railway operations. These offer IP network-based two-way video and audio communication, and include such applications as ticket vending locations and platform cameras and microphones, all designed to improve the quality of communication between railway operators and passengers. They improve service while ensuring better safety and security.

For example, even if there are no station staff nearby, a passenger having trouble with an automatic ticket gate will be able to speak face-to-face with someone to solve the problem, and this is the sort of service that will allow people to use such station facilities with greater confidence.

We've already introduced such systems in several railway facilities. It's a new genre of product, but we think one that holds great promise.

In the field of crime prevention, we have our "On-Street Security Camera" products. Recently we installed these for the Osaka Police Department in Osaka's busiest downtown areas, and apparently they've been of use in reducing crime there.



Those are all rather original products...

A specialist manufacturer can't expect to compete on scale alone with the largest general electronics manufacturers. Instead, we leverage our ability to move quickly in meeting specific customer needs with specific concrete products. Now is the time for us to return to that original mindset. Both here in Japan and in our markets abroad, I'd like to continue cultivating the kind of finely tuned focus and deft footwork, which is one of our strengths as a specialist manufacturer.

Speaking Freely

Positive Reaction to Megaphone Donations in Disaster-Stricken Areas

Tell us about your social contribution efforts in the wake of last year's earthquake.

Very soon after the quake we donated about 700 megaphones to the affected areas, to help support response efforts. In many areas the tsunami had damaged communications infrastructures, so we figured that megaphones would be useful in helping responders get their voices heard at a distance more easily, thereby facilitating communications. As it turned out, they were a big success and

very much appreciated by people in the stricken areas, and I'm proud to say it was something that we, as a specialist in such sound products, were in a good position to offer.

Besides that, we've donated wireless amplifiers to non-profit organizations who are working on recovery support efforts through art and culture activities. In the future we'll be continuing with sustained support efforts, including a variety of recovery-oriented proposals by our own industry, through sound and communications, which is our primary area of expertise.



TOA has also been involved in supporting the NHK television's epic period drama Taira no Kiyomori...

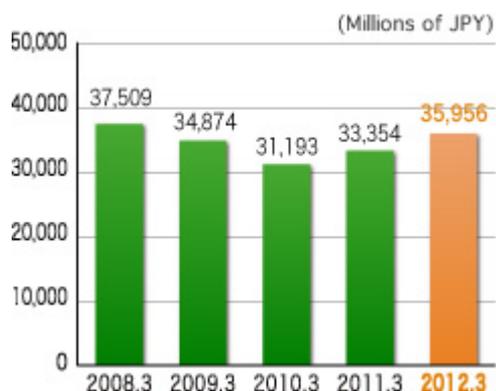
Yes, we've installed TOA equipment in the main facilities being used for the Kobe city-sponsored "KOBE de Kiyomori (Kiyomori in Kobe)" campaign, and we're involved in the sound production for that. I myself received a lapel pin given to participants in that campaign. Kobe is a city that is famous for its association with Taira no Kiyomori, so it's natural for a Kobe-based company to be helping out with the PR efforts. And yes, I've been enjoying watching the show, too!

* Taira no Kiyomori was a military leader of the late Heian period of Japan. He established the first samurai-dominated administrative government in the history of Japan.

Major Management Indices (consolidated)

Net Sales

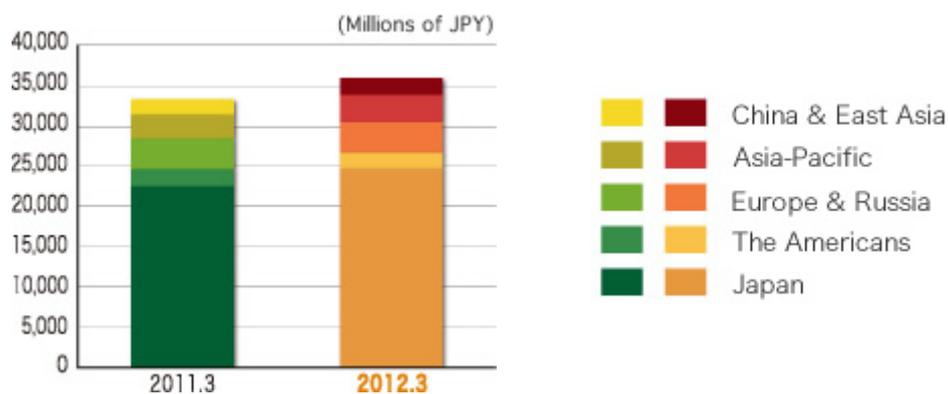
Net Sales



Net Sales by Business Segment

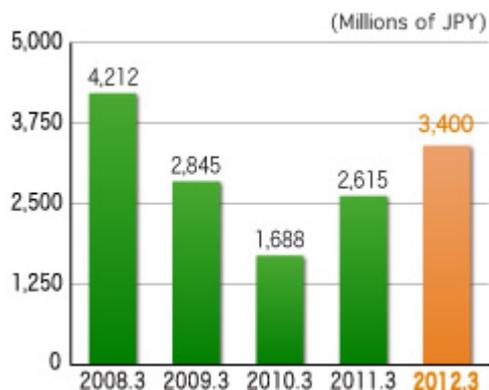
(Millions of JPY)

	2011.3	2012.3
Japan	22,492	24,736
The Americans	2,145	1,932
Europe & Russia	3,818	3,826
Asia-Pacific	2,969	3,372
China & East Asia	1,929	2,088

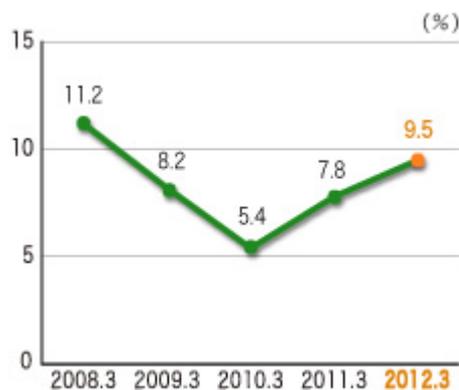


Profit

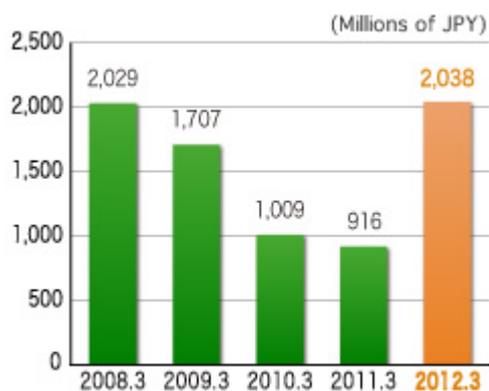
Operating Profit



Operating Profit to Net Sales



Net Profit

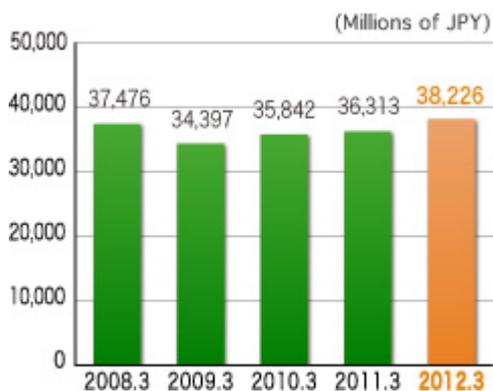


Net Profit to Net Sales



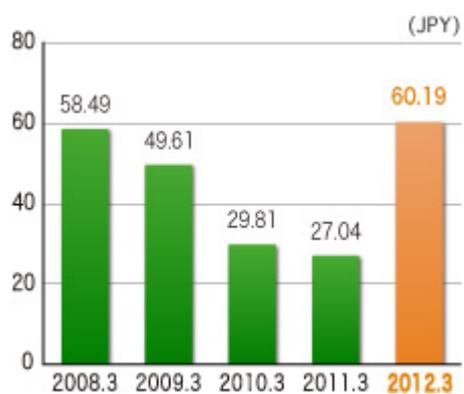
Asset

Total Assets

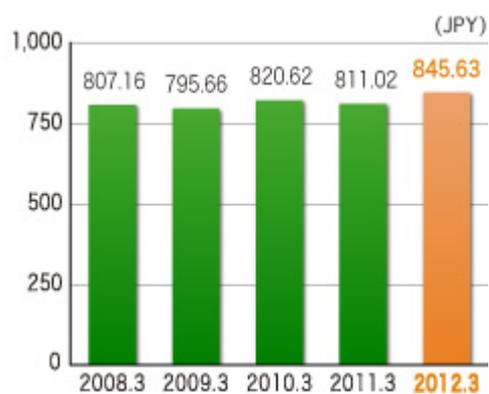


Per Share Data

Earnings per Share



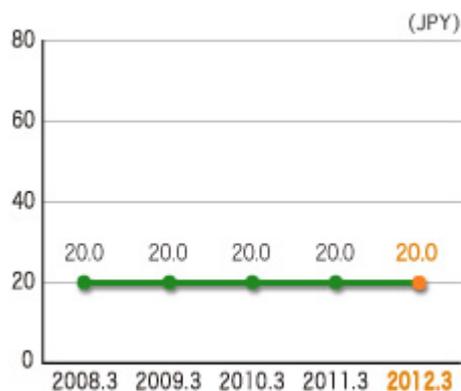
Net Assets per Share



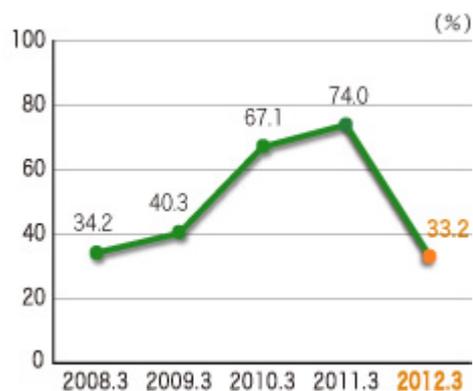
Other Management Indices (consolidated)

Dividend

Cash Dividends per Share



Payout Ratio

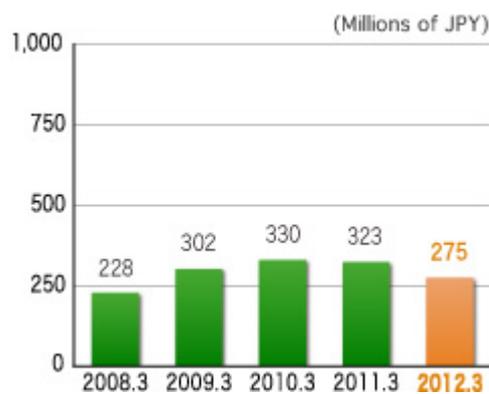


Stability

Equity Ratio



Interest Bearing Liabilities

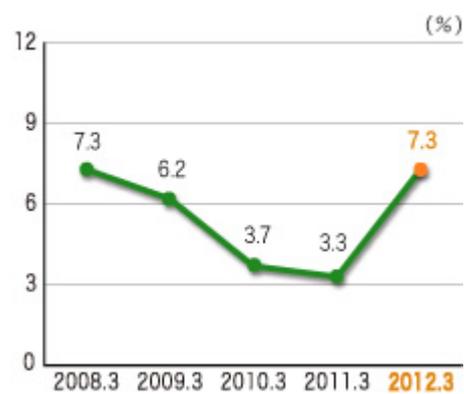


Efficiency

Return on Assets

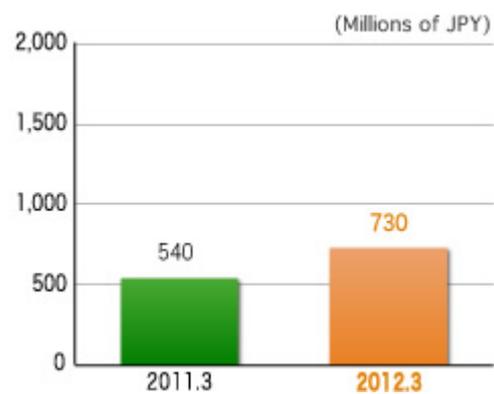


Return on Equity

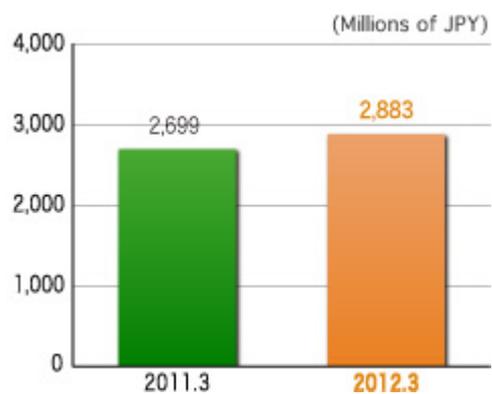


Growth Potential

Capital Expenditures



R&D Expenses



TOA Corporation / Japan

Company Offices	Address / TEL / FAX
Headquarters	7-2-1 Minatojima-Nakamachi, Chuo-ku, Kobe 650-0046 TEL: +81 78 303 5620 FAX: +81 78 303 5637
Takarazuka R & D center	2-1 Takamatsu-cho, Takarazuka 665-0043 TEL: +81 797 71 2211 FAX: +81 797 72 1224

Overseas Network (East Asia)

Overseas Group Companies	Address / TEL / FAX
Sales	
TOA ELECTRONICS TAIWAN CORPORATION (Taiwan)	4F No.18 Chang An E.Rd., Section 1, Taipei, Taiwan, Republic of China TEL: +886 2 2543 3601 FAX: +886 2 2562 4127
TOA (HONG KONG) LIMITED (Hong Kong)	Rm. 710 7F Fortress Tower 250 King's Road, Hong Kong TEL: +852 2782 0311 FAX: +852 2384 4621
TOA (CHINA) LIMITED. (Shanghai)	Room 3002 Westgate Mall, No.1038, West Nanjing Road, Shanghai 200041, China TEL: +86 21 6272 2584 FAX: +86 21 6217 6579
TOA (CHINA) LIMITED. (Beijing)	Rm.1509 15F Office Park No.5 Jing Hua South Street Chaoyang District Beijing, 100020, China TEL: +86 10 6590 7021 FAX: +86 10 6590 6925
TOA (CHINA) LIMITED. (Guangzhou)	Room 401A, 4th Floor, 613 Guangyuan Zhong Road, Baiyun District, Guangzhou, Guangdong 510405, China TEL: +86 20 3637 6928 FAX: +86 20 3637 6939
TOA (CHINA) LIMITED. (Chengdu)	Room 2910 Huamin Empire Plaza, No.1 Fuxing Road, Chengdu, Sichuan Province, China TEL: +86 28 8670 3355 FAX: +86 28 8670 3131
TOA (CHINA) LIMITED. (Wuhan)	A2107, 21F, TowerA, New world Center Tower 634 JieFang Avenue, Qiaokou, Wuhan 430032, China TEL: +86 27 8359 0558 FAX: +86 27 8359 0728
Productions	
Dynatron Industrial Co., Ltd (Taiwan)	NO.89, Din Pin Rd. Ruifang Industrial Park, Ruifang Dist., New Taipei City, Taiwan, Republic of China TEL: +886 2 2497 9801 FAX: +886 2 2497 9805
DYNATECH CORPORATION (SHEN ZHEN) (Shenzhen)	Fulong 2Rd, Fulong Industrial, ShaJing Town, BaoAn, Shenzhen. 518125, China TEL: +86 755 2724 9171 FAX: +86 755 2724 9161

Overseas Network (Southeast Asia and Oceania)

Overseas Group Companies	Address / TEL / FAX
Sales	
TOA ELECTRONICS PTE LTD (Singapore)	171 Chin Swee Road #02-10/11/12/13 San Centre, Singapore 169877 TEL: +65 6835 9119 FAX: +65 6835 9559
TOA ELECTRONICS PTE LTD Hanoi Representative Office (Vietnam)	105 Lang Ha, Dong Da, Hanoi, Vietnam, Unit #304 TEL: +84 4 3562 7499 FAX: +84 4 3562 7496
TOA ELECTRONICS (M) SDN. BHD. (Malaysia)	3rd Floor, Wisma Kemajuan, No.2 Jalan 19/1B, 46300 Petaling Jaya, Selangor Darul Ehsan, Malaysia TEL: +60 3 7960 1128 FAX: +60 3 7960 8128
TOA Electronics (Thailand) Co., Ltd. (Thailand)	419/1 Soi Sukhumvit 63 (Ekamai), North Klongton, Wattana, Bangkok 10110 Thailand TEL: +66 2 711 6601 FAX: +66 2 711 6625
PT. TOA-GALVA Prima Karya (Indonesia)	Galva Building Lantai 4, Jl. Hayam Wuruk, No. 27, Kel. Kebon Kelapa, Kec. Gambir, Jakarta Pusat 10120 Indonesia TEL: +62 21 345 6650 FAX: +62 21 345 7154
TOA ELECTRONICS INDIA PRIVATE LIMITED (India)	Room No. 1243, Level-12, Building No.8, Tower-C, DLF Cyber City, Phase 2, Gurgaon - 122002, Haryana, India TEL: +91 124 469 6811 FAX: +91 124 469 6970
Productions	
PT. TOA GALVA INDUSTRIES (Indonesia)	Jalan Raya Jakarta Bogor Km. 34-35, Desa Sukamaju Baru, TAPOS Depok, Indonesia TEL: +62 21 874 0809 FAX: +62 21 874 4828
PT. TOA GALINDRA ELECTRONICS (Indonesia)	Bekasi International Industrial Estate. Blok C.2 Kavling 7-9 Cikarang selatan, Bekasi 17550. Jawa Barat, Indonesia TEL: +62 21 897 2188 FAX: +62 21 897 2204
TOA VIETNAM CO., LTD. (Vietnam)	Plot D1, Thang Long Industrial Park Dong Anh District, Hanoi, Vietnam TEL: +84 4 3881 1707 FAX: +84 4 3881 1709

Overseas Network (Europe and Africa)

Overseas Group Companies	Address / TEL / FAX
Sales	
TOA Electronics Europe G.m.b.H (Germany)	Suederstrasse 282, 20537 Hamburg, Germany TEL: +49 40 2517190 FAX: +49 40 25171998
TOA Electronics Europe G.m.b.H (France)	Z.A. Central Parc, 2 allée du Daim 255 Bd. Robert Ballanger, 93421 Villepinte Cedex, France TEL: +33 1 41 51 15 50 FAX: +33 1 41 51 15 59
TOA Electronics Europe G.m.b.H. Sp.z o.o. Oddzial w Polsce (Poland)	ul. Migdalowa 4, 02-796 Warsaw, Poland TEL: +48 22 645 11 98 FAX: +48 22 645 11 99

TOA Electronics Europe G.m.b.H. Russia Branch (Russia)	Letnikovskaya 10/11 str., building 4, Moscow, 114115, Russia TEL: +7 495 961 1407 FAX: +7 495 961 1408
TOA Electronics Europe G.m.b.H. Dubai Branch (UAE)	Dubai Silicon Oasis, DSO Main Building A-510 P.O.Box: 341442 Dubai UAE TEL: +971 4 371 2839 FAX: +971 4 371 2840
TOA ELECTRONICS SOUTHERN AFRICA (PROPRIETARY) LIMITED (Southern Africa)	105 Albert Road Walmer Port Elizabeth 6070 South Africa TEL: +27 41 581 3016 FAX: +27 41 581 2547
TOA CORPORATION (UK) LIMITED (U.K.)	HQ3 Unit2, Hook Rise South, Surbiton, Surrey, KT6 7LD, United Kingdom TEL: +44 870 774 0987 FAX: +44 870 777 0839

Overseas Network (South and North America)

Overseas Group Companies	Address / TEL / FAX
Sales	
TOA ELECTRONICS, INC. (San Francisco)	1350 Bayshore Highway, Suite 270 Burlingame, California 94010, USA TEL: +1 650 452 1200 FAX: +1 650 452 1250
TOA ELECTRONICS, INC. N.Y. OFFICE (N.Y)	1 Harmon Plaza, Suite 602 Secaucus, New Jersey 07094, USA TEL: +1 650 452 1200 FAX: +1 650 452 1250
TOA Communication Systems, Inc. (N.Y)	92 Main Street, Unit 208 Yonkers, NY 10701, USA TEL: +1 914 963 1382 FAX: +1 914 963 1388
TOA CANADA CORPORATION (Canada)	6150 Kennedy Road, Unit 3, Mississauga, Ontario L5T 2J4, Canada TEL: +1 905 564 3570 FAX: +1 905 564 3569

Domestic Group Companies

Company Names	Address / TEL / FAX
Engineering Support	
TOA ENGINEERING CORPORATION	CN-1 Bldg.,3F 5-5-2 Kiba, Koutou-ku, Tokyo 135-0042 TEL: +81 3 5646 1291 FAX: +81 3 5620 1091
Development of Software and Administration of Hall	
XEBEC CORPORATION	7-2-1 Minatojima, Nakamachi, Chuo-ku, Kobe-shi, Hyogo-ken, Japan, 650-0046 TEL: +81 78 303 5600 FAX: +81 78 303 4632
Productions	
ACOUS Corporation	113 Buma Maibara-shi, Shiga-ken, Japan 529-0233 TEL: +81 749 55 0711 FAX: +81 749 55 0780
ACOUS Corporation (Ayabe)	33-1 Kanoko, Sato-cho, Ayabe-shi, Kyoto-fu, Japan 623-0005 TEL: +81 773 42-2922 FAX: +81 773 42-7792
TAKEX Corporation	5773-2 Oaza Nakano, Asahi-cho, Takeo-shi, Saga-ken, Japan 843-0002 TEL: +81 954 23 2116 FAX: +81 954 23 1801

Company Data

(as of March 31,2012)

Company name	TOA Corporation
Established	April 20,1949 (Operations started September 1,1934)
Capital	JPY 5,279 million
President, C.E.O.	Kenji Itani
Headquarters	7-2-1 Minatojima-Nakamachi,Chuo-ku,Kobe 650-0046,Japan Tel +81 78 303 5620 
Employees	2,916 (consolidated), 746 (non-consolidated)
Net sales	JPY 35.956 billion (consolidated), JPY 27.976 billion (non-consolidated)
Fiscal year	April 1 - March 31, every year
Stock listing	First Section, Tokyo Stock Exchange First Section, Osaka Stock Exchange
Business focus	<ul style="list-style-type: none"> • Production and sales of public and broadcasting equipment, communications equipment and other information transmission equipment • Production and sales of audio and visual equipment and other electrical and electronic devices • Rental, design and installation of above equipment • Planning, production and sales of audio and video software • Provider of various telecommunications services • Telecommunications business • Rental and management of performance halls and studios, as well as planning and management of musical events

Major Products	Sound Business	
	Classification	Major Products
	Public Address Systems	Microphones, amplifiers, speakers, megaphones, background music facilities, emergency PA and General-purpose PA systems, automatic announcement systems, conference systems, railway car PA systems
	Professional Sound Systems	Theater/hall sound systems, digital mixing systems, stage sound systems
	Communications Systems	Intercom systems, telephone application systems, wireless microphone systems, in-store communication systems
	Security Business	
	Visual Systems	CCTV systems, school audio/visual systems
	Others	
		Service parts,real estate,rental
Executives	<p>President,C.E.O.:Kenji Itani SeniorVice President:Kazuhiro Takeuchi Senior Vice President:Yoshinori Masuno Director:Toshihiko Hatanaka Director:Junichi Teramae Standing corporate auditor:Toshio Nishikawa Corporate auditor:Iheiji Ando Corporate auditor:Shigenobu Kobayashi (as of Jun 27,2012)</p>	
Main Banks	<p>The Bank of Tokyo-Mitsubishi UFJ, Ltd., Sumitomo Mitsui Banking Corporation, Mizuho Corporate Bank, Ltd., The Mitsubishi UFJ Trust and Banking Corporation, Sumitomo Mitsui Trust Bank, Limited etc.</p>	
Basic Management Policy (Three Confidence)	<ul style="list-style-type: none"> • Total confidence of our customers in the use of all products. • Total confidence of our associates in all business transactions. • Total confidence of our employees in all their effort. 	

Stock information

Total number of shares authorized to be issued	78,820,000
Total number of shares issued and outstanding	35,536,635
Number of shareholders	3,741
Number of shares per trading unit	1,000
Securities Code	6809

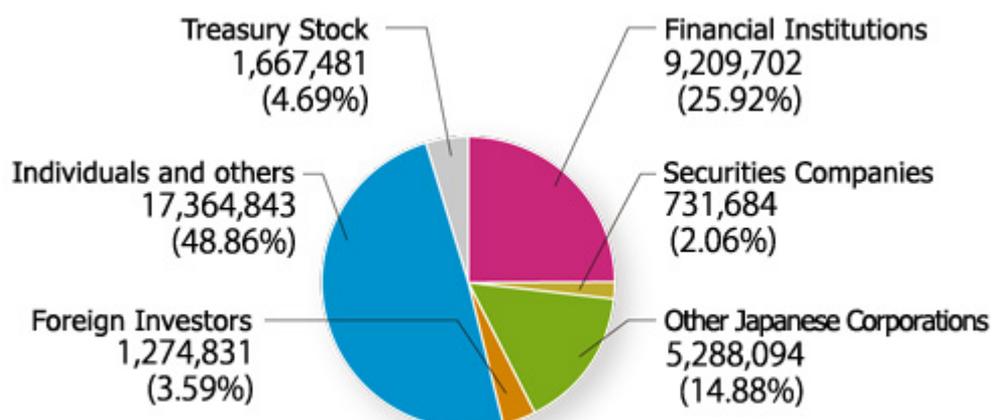
Stock Listing	The Tokyo Stock Exchange, First Section The Osaka Securities Exchange, First Section
Fiscal year	Begins on April 1 of each year and ends on March 31 of the following year
Public Notice	Electronic public notice
Ordinary General Meeting of Shareholders	June of each year
Record dates	Shareholder meeting: March 31 of each year Year-end dividend: March 31 of each year Interim dividend: September 30th of each year

Major Shareholders

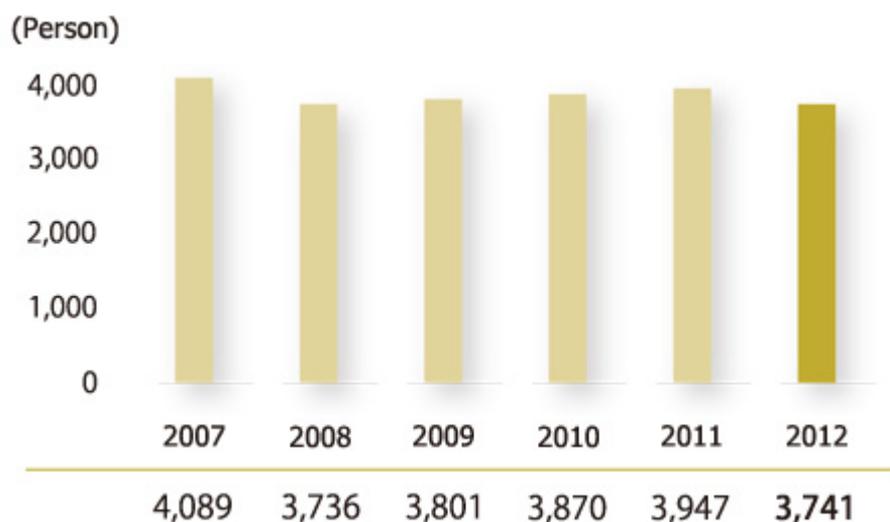
Shareholders	Shares held (Thousands)	Ratio of shareholding (%)
Japan Trustee Services Bank, Ltd.	3,034	8.54
Tadako Nakatani	2,658	7.48
TOA Clients' Shareholding Association	2,124	5.98
Kenji Itani	1,693	4.76
The Bank of Tokyo-Mitsubishi UFJ, Ltd.	1,681	4.73
SYSMEX CORPORATION	1,457	4.10
Sumitomo Mitsui Banking Corporation	1,188	3.35
Nakatani Electronic Measuring Technology Association of Japan	1,040	2.93
The Master Trust Bank of Japan, Ltd	990	2.79
Hirokazu Itani	893	2.51

Distribution of shares by shareholder type

By the number of shares (Shares)



Change in the number of shareholders



Common stock price range and trading volume



Rating information

Bond Rating

BBB+ (Senior long-term debt rating)

Rating institution

Rating and Investment Information, Inc.

Bonds

The Company had no outstanding bonds as of March 31, 2012.



■ **Headquarters**

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